Agreement on textiles with European Union and U.S.A.

†2524. SHRI LAJPAT RAI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of TEXTILES be pleased to state:

(a) whether Government have entered into a new agreement for textiles after the year, 2005 with U.S.A. and other countries of European Union;

(b) if so, the terms and conditions of the new agreement; and

(c) the benefits the Indian Textile industry is likely to get as per the terms and conditions of the new agreement?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANGOUDA R. PATIL): (a) No, Sir.

(b) and (c) Do not arise, in view of (a) above.

Special Economic Zone to Textile Sector

2525. SHRI B.J. PANDA:
MISS MABEL REBELLO:

Will the Minister of TEXTILES be pleased to state:

(a) whether Government propose to extend the privilege of Special Economic Zone to textile sector to enable it to achieve the export target of S 50 b;

(b) if so, the details of concessions to be extended to the sector: and

(c) whether it is proposed to induct FDI in the sector: if so, the detailed plan thereof?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANGOUDA R. PATIL): (a) and (b) Incentives under the Special Economic Zone Scheme are equally available to all units including textile units located in Special Economic Zones.

†Original notice of the question was received in Hindi.

(c) To encourage induction of FDI, the Government has already allowed foreign equity participation upto 100%, in the textile sector.

Additional Investment in Textile Industry

†2526. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI RAM JETHMALANI:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that N.K. Singh Committee has advised for additional investment of Rs. 98,550 crore in Textile Industry in order to achieve the export target of the Industry;

(b) if not, the details of the amount;

(c) whether any efforts have been made so far by Government for the investment of the amount; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANGOUDA R. PATIL): (a) Yes, Sir.The N.K. Singh Committee has estimated a credit requirement for investment and growth of India Textile Industry to the tune of Rs. 98,550 crore.

(b) Doesn't arise.

(c) and (d) The efforts made by to encourage investment in textile industry include:

(i) Introduction of Technology Upgradation Fund Scheme (TUFS) to facilitate modernisation and upgradation of textile sector.

(ii) Completion of CENVAT chain in entire Textile Value Chain with simultaneous rationalization of excise duty on fibres, yarn fabric/ made-ups and readymade garments (RMG) in Union Budget 2003-04.

(iii) Concessional rate of import duty of 5% on specified textile machinery.

(iv) Dereservation of woven readymade garment from SSI sector.

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†Original notice of the question was received in Hindi.